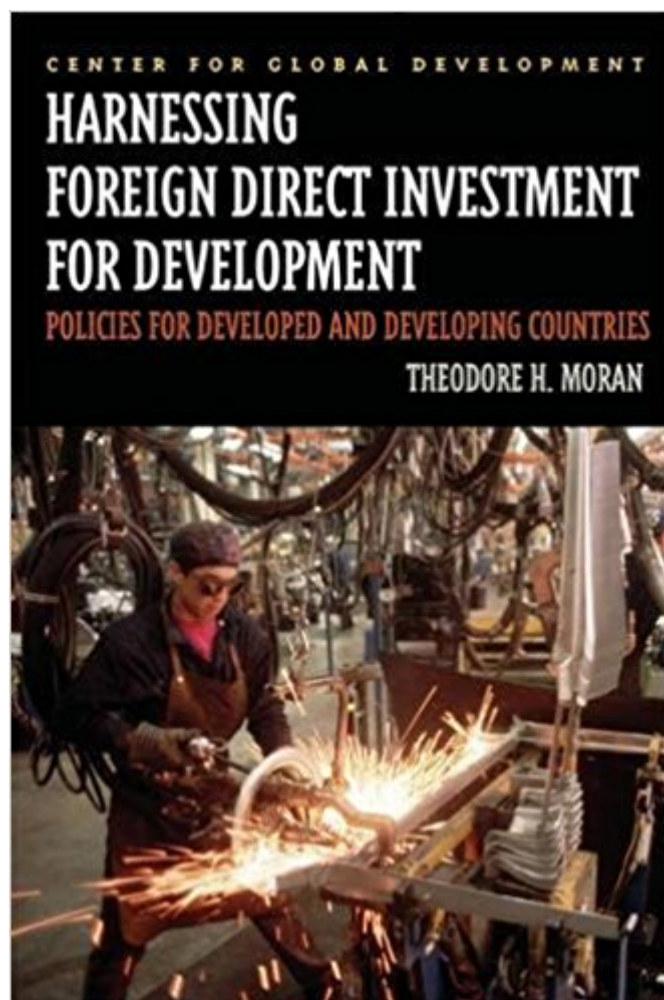




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Harnessing Foreign Direct Investment For Development: Policies For Developed And Developing Countries



Synopsis

Is foreign direct investment good for development? Moving beyond the findings of his previous book *Does Foreign Direct Investment Promote Development?* (CGD and IIE, 2005), Theodore H. Moran presents surprisingly good—and startlingly bad—news. The good news highlights how foreign direct investment can make a contribution to development significantly more powerful and more varied than conventional measurements indicate. The bad news reveals that foreign direct investment can also distort host economies and politics with consequences substantially more adverse than critics and cynics have imagined. This book rigorously examines the principal controversies and debates about FDI in manufacturing and assembly, extractive industries, and infrastructure, in light of new evidence and analysis. Written in engaging prose, it identifies how developed and developing countries, multilateral lending agencies, and civil society can work in concert to harness foreign direct investment to promote the growth and welfare of developing countries.

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"This splendid book is indispensable to all concerned with serious discussion about the relationship between foreign investment and development." —Magnus Blomstrom, Stockholm School of Economics
"Ted Moran's penetrating yet subtle analysis exposes both the pitfalls and the potential of FDI. This study should be read and heeded by all concerned with how global engagement can promote economic development." —Robert Z. Lawrence, Kennedy School of Government, Harvard
"An easy-to-use guide for policymakers and analysts covering a wide spectrum of

developing country experiences with FDI, from Lesotho and Madagascar on one end, to Korea and Mexico on the other." —Callisto Emas Madavo, former World Bank Vice President for Africa

Theodore H. Moran is a nonresident fellow at the Center for Global Development and holds the Marcus Wallenberg Chair at the School of Foreign Service, Georgetown University. He is founder and director of the Landegger Program in International B

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